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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 467)

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of United Energy Group Limited (the “Company”) announces that Mr. Zhu Junfeng (“Mr. Zhu”) has resigned as the chief executive officer (the “CEO”) of the Company effective 9 November 2020 due to his personal time constraint.

Mr. Zhu has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation as the CEO of the Company that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Company would like to express its sincere gratitude towards Mr. Zhu for his contributions towards the Company during his tenure of office.

By Order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 9 November 2020

As at the date of this announcement, the Board of Directors comprises 2 executive directors, namely Mr. Zhang Hong Wei (Chairman) and Ms. Zhang Meiyang, and 3 independent non-executive directors, namely Mr. Chau Siu Wai, Mr. San Fung and Ms. Wang Ying.

** For identification purposes only*